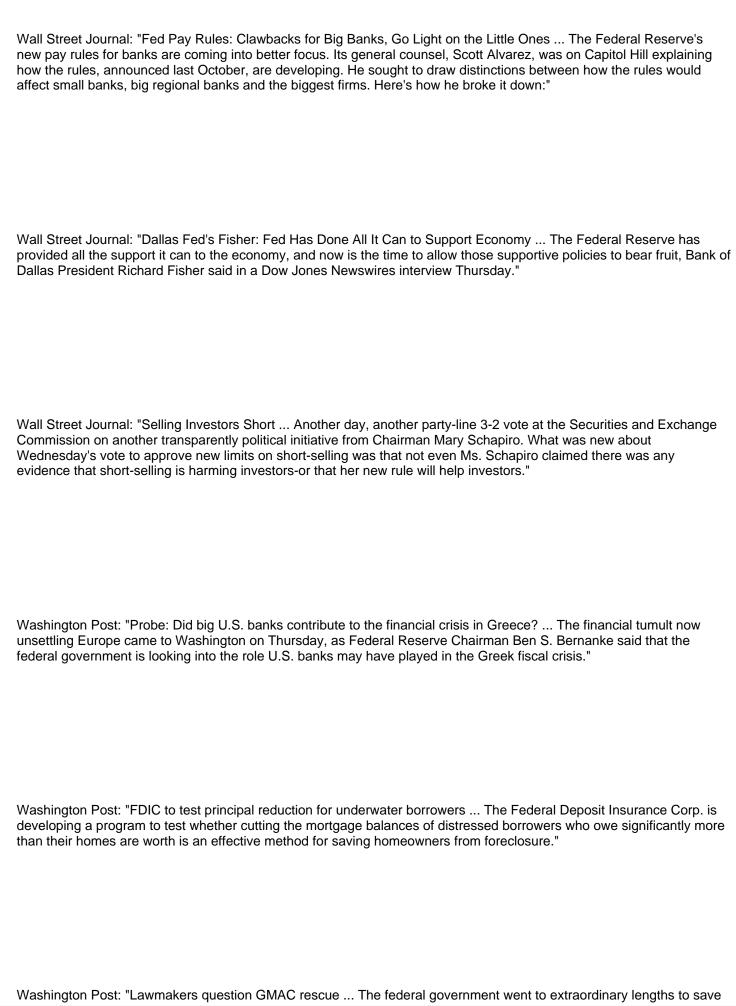
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 2.26.2010

Wall Street Journal: "AIG Loss Narrows, but Main Insurance Business Remains Weak American International Group Inc.'s fourth-quarter loss narrowed from the widest quarterly loss in history a year earlier."
Wall Street Journal: "Fed Examines Swaps Deals by Goldman and Others Federal Reserve Chairman Ben Bernanke said the central bank is examining controversial derivatives transactions that Goldman Sachs Group Inc. and other banks made with Greece."
Wall Street Journal: "Fed's Posture Improves in the Senate The Federal Reserve is gaining support in the Senate and could emerge from the overhaul of financial-market rules as the primary regulator of the country's largest financial firms, according to people involved in the negotiations."
Wall Street Journal: "Bernanke Says Deficit Action Is Key Federal Reserve Chairman Ben Bernanke faced a barrage of questions about the risks of a rising federal deficit as he delivered his semiannual economic report to Congress this week."
Wall Street Journal: "White House, Barney Frank, U.S. Chamber Weigh In on Consumer Agency A plan under serious consideration by Senate Banking Committee Chairman Christopher Dodd (D., Conn.), to potentially create a new consumer protection division within the Treasury Department instead of establishing a new entity as originally designed by the White House, triggered a variety of reactions on Thursday."



the auto financing company GMAC. It was the only bank to get three separate rounds of federal aid the most recent in December, even as the broader bailout was winding down and it is the only bank in which the government now owns a majority stake."
Washington Post: "Obama may compromise on consumer agency to pass financial regulation The Obama administration is no longer insisting on the creation of a stand-alone consumer protection agency as a central element of the plan to remake regulation of the financial system."
Washington Post: "Bernanke seeks to preserve Fed's power by compromising with Congress Federal Reserve Chairman Ben S. Bernanke launched a wide-ranging effort Wednesday to fend off congressional efforts to take powers away from the central bank, laying out a series of compromises and olive branches meant to defuse lawmakers' criticism."
NY Times: "Traction for Banking Regulation The prospect of a financial regulatory overhaul's passing Congress brightened on Thursday, as representatives of the banking industry left a meeting with the Treasury secretary saying that they had agreed on the need to get a bill through Congress this year."
Politico: "Fiscal reform effort may pay off Washington's eyes may have been trained on the high-stakes health care summit this week, but the Obama administration has been doing some multitasking."